



IBS VIGYAN

VISIONING BANKERS



Evangelistically Speaking

Dear Stakeholders,

As this communication reaches you, the euphoria attendant with Azadi ka Amrut Mahotsav must be still fresh in the air. It could also be filled with the odious smell of blood from the stab wounds on Rushdie. Do these contrasting tales of freedom convey the underlying myth behind defining freedom? Beginning from the experience of sharing the armrest in a movie hall to sharing the river between riparian states, we realize that our freedom ends where the other person's freedom begins. So, is freedom to be perceived or experienced? Viewed differently, does freedom need to be more accommodative and inclusive than be undergirded with intransigence and exclusivity? The Nation's journey to the milestone of hundredth year of independence could be suffused with more milk and honey if each one of us pose these questions to ourselves more frequently and recheck our answers, that could redefine our thoughts and actions.

"... Where the mind is led forward by thee into ever-widening thought and action - Into that heaven of freedom, my Father, let my country awake" (Gitanjali Verse 35)

Looking forward to a meaningful and sustaining engagement.

Sincerely Yours

Satheesh Kumar. S
Managing Director

Reflectively Speaking

Each issue of IBS Vigyan has been getting more and more intellectually stimulating and professionally informative. The immediate thought that crosses one's mind is, why should the newsletter get limited to four pages. But that is understandable. But a chronicle of the developments and diktats in the BFS domain during the previous month could add more worth to its contents, the limitation on pages notwithstanding.

(S. Balachandran, Retired CGM, State Bank, MD, Kerala Bank)

IBS notes with thorough numerical preparation is more than sufficient to pass the Elective Paper exam, along with lectures and WhatsApp engagements given by renowned teachers.

(Sangamesh (Bank of Baroda))

I am short of words to express my thanks to the IBS Team. I could pass by exclusively attending to the sessions and reading the IBS Notes. Appropriate support from the admin team too.

(Lalithambika, Punjab National Bank)

Being a mother of a five-year and another four-month old kids, I felt it would be impossible to clear CAIIB. After joining the last batch, within one month of the classes, I took the June examinations and cleared CAIIB, through proper guidance and knowledge transfer from wonderful faculty and hardworking support team.

(Amita Pandey, Punjab National Bank, Lucknow)

Curated Cube

Continued from last month on RuPay cards..

The zero Merchant Discount Rate (MDR) on RuPay validates the low-cost infrastructure that has enabled it to grab market share from competitors. The BEPG gateway has brought in

1. Enhanced customer experience
2. Additional payment options on RuPay Cards
3. No compromise on security and risk
4. Simplified architecture
5. Improvement in success rate
6. Self-healing system.

Given below is the volume by number and amount of RuPay transactions for the financial year ended March 2022.

Description	Volume number	Value ₹
RuPay card usage @ POS	843.90 million	1487.12 billion
RuPay card usage @ ecommerce	672.46 million	965.92 billion
UPI Transactions	45967.52 million	84175.72 billion

This must be seen along with the rise in UPI transactions and BharatQR based transactions that have been widely accepted by the consumers. The “Early Salary RuPay Card” was a response from NPCI to the covid hit customers that enabled the users to enjoy larger credit limits.

RuPay joins WeChat of Tencent and AliPay of Alibaba, both of which are domiciled in China, as a domestic card payment network, that is disrupting the duopoly of Visa and Mastercard. It has gained acceptance in 96 countries as of now.

All credit goes to Team IBS without whom my dream of becoming a true banker would never have fulfilled. I have picked up teachers, mentors and guides through my association with IBS. I am short of words to express my gratitude. Coming from an Ayurveda academic background, entire banking was new to me. IBS held me close and lead me through the way to success.

I am looking forward to your guidance in my future endeavours to clear Certification Courses. The mantra to success is to study IBS notes, listen to sessions of eminent faculty and stick on to telegram quizzes.

**(Vinija Viswanathan, Treasury,
Bank of Maharashtra)**

Effort by each faculty member must be appreciated. Thank you very much for being a good mentor to all of us.

(Reshma.R.S, State Bank)

Due to some casualty at home, we had spent more time at hospital than home, before the exams. What I listened to in the class, which I attended without fail, helped me clear CAIIB.

(Rupa P R, Bank of India)

(Cube gives a third dimension in geometry. Curated Cube endeavors to conflate events in the market over the past month.)

JAIIB/CAIIB NEW BATCHES - DATE OF COMMENCEMENT

ENGLISH BATCH - JAIIB on 23 AUG 2022 / CAIIB on 22 AUG 2022

HINDI BATCH - JAIIB on 29 AUG 2022 / CAIIB on 29 AUG 2022

FOURTH PILLAR

NEW WEARABLE ATM CARDS

Acemoney has launched wearable ATM cards. The wearable ATM cards are gadgets designed that enable people to carry out cashless transactions without ATM cards and phones.

OMNI CARD:

Omni Card has become the 1st RBI licensed PPI (prepaid payment instrument) to launch cash withdrawal using a RuPay-powered card from any ATMs across the country in association with NPCI. Omni Card users can withdraw cash from any ATM at their convenience with full security from frauds.

HIGHLIGHTS OF FINANCIAL STABILITY REPORT 2022

SCBs maintained robust capital positions, with the Capital to Risk Weighted Assets Ratio (CRAR) and Common Equity Tier 1 (CET-1) Ratio as high as 16.7% and 13.6%, respectively, in March 2022.

Asset quality of SCBs has improved with GNPA ratio coming down to 5.9% in March 2022 from 7.4% in March 2021.

Net NPA ratio of SCBS stands at 1.7% as on March 2022.

The provisioning coverage ratio (PCR) of SCBs increased to 70.9% in March 2022 from 67.6% in March 2021.

The Reserve Bank of India (RBI) has **proposed to allow Non-resident Indians (NRIs)** to make utility, education and other bill payments on behalf of their family members living in India. The payments will be processed through **Bharat Bill Payment System's (BBPS)** cross-border inward bill payments facility.

NEW LOCKER RULE

The Reserve Bank introduced a bank locker rule which states that if anything is being stolen from the locker, the bank will have to pay 100 times to the customer as a compensatory loss. The reason behind issuing this rule was complaints of thefts in bank lockers.

RBI has made it mandatory to monitor the people coming and going into the locker room through CCTV cameras. Moreover, the data of CCTV footage will have to be stored for six months. In case of a security lapse or theft, the police will be able to investigate through the CCTV footage.

(Fourth Pillar strives to position beyond the three pillars of Basel and is culled from the Four Estates)

JAIB/CAIB NEW BATCHES - DATE OF COMMENCEMENT

MALAYALAM BATCH - JAIB on 29 AUG 2022 / CAIB on 29 AUG 2022

TELUGU BATCH - JAIB on 29 AUG 2022 / CAIB on 29 AUG 2022



INQUISITIVELY SPEAKING

1) RBI has increased limit for requirement of Additional Factor Authorization limit for regular transactions through e-mandates/standing instructions on cards, PPI and UPI from ₹5000/- to _____ per transaction.

- a) ₹10000/- b) ₹15000/-
c) ₹20000/- d) ₹25000/-

2) Under Integrated Ombudsman Scheme, when the award is given by Ombudsman, both bank as well as complainant can file an appeal and it has to be made to:

- a) Deputy Governor, RBI
b) Executive Director in charge of Consumer Education & Protection Dept. of RBI.
c) The Governor, RBI
d) Any of the above.

3) If the locker remains inoperative for a period of ___ years, and the locker-hirer cannot be located, even if rent is being paid regularly, the bank shall be at liberty to transfer the contents of the locker to their nominees/legal heir or dispose of the articles in a transparent manner, as the case may be.

- a) 3 years b) 5 years
c) 7 years d) 10 years

4) Credit Card issuers shall ensure that wrong bills are not raised and issued to cardholders. In case, a cardholder protests any bill, the card-issuer shall provide explanation and, wherever applicable, documentary evidence shall be provided to the cardholder within a maximum period of ___ days from the date of complaint.

- a) 15 days b) 21 days
c) 30 days d) 60 days

5) In order to offset higher interchange fee and general escalation in costs, RBI has permitted banks to increase the fee for cash and non-cash ATM transactions beyond the free monthly permissible limit to ₹ _____ w.e.f. Jan. 1, 2022.

- a) 21 b) 22 c) 23 d) 24

ANSWER KEYS

- (1) B (2) B (3) C (4) C (5) A

Stretch n Speak

EASE – Enhanced Access & Service Excellence

GVA – Gross Value Added

MeitY – Ministry of Electronics & Information Technology

FSIB – Financial Services Institutions Bureau

NIRYAT – National Import-Export for Yearly Analysis of Trade

JAIIB/CAIIB NEW BATCHES - DATE OF COMMENCEMENT

TAMIL BATCH - JAIIB on 25 AUG 2022 / CAIIB on 29 AUG 2022

KANNADA BATCH - JAIIB on 29 AUG 2022 / CAIIB on 29 AUG 2022

