



IBS VIGYAN

VISIONING BANKERS



Evangelistically Speaking

Dear Stakeholders,

New Year needs to usher in freshness. At IIBF, it comes in the form of revised and augmented syllabus for the examinations, some numerical questions without choices and negative markings. Institute has provided some relief by holding in abeyance the negative marking scheme for the ensuing examinations.

At IBS, it is hectic backend work to come up with bespoke programmes to match with the augmented content with updates on market developments. As the responses from successful career aspirants have been pouring in, we are dedicating more space to carry them.

Meanwhile, the pedagogy and evaluation is undergoing revolutionary transformation with advent of Artificial Intelligence. The AI enabled ChatGPT (Generative Pre-trained Transformer) is gaining so much attention on abuse of AI that many universities have banned its use by students. Is it aiding to scale heights of plagiarism? The Elon Musk promoted Open AI was a not-for-profit organisation. Did its shift towards profit trigger his subsequent exit? As Stephen Hawking predicted, is AI posing to be an existential disaster?

May I encourage you to lay your hands on "The Age of AI: And our human future" authored by Henry Kissinger, Eric Schmidt and Daniel Huttenlocher to familiarise with the transformative power of AI?

Sincerely Yours

Sathesh Kumar. S

Managing Director

Reflectively Speaking

I appeared for JAIIB only because of IBS. No accountancy base. I joined IBS during maternity leave last April, just heard classes over headset while taking care of baby, not even able to attend all classes and not able to clear even a single paper. Again, joined IBS and heard classes over headset while household works and taking care of baby after office hours. I thought even this hearing session will have some effect. Absolutely, I got a fair picture of Accountancy through the classes. Classes of all faculty gave me a support when I was able to read the text. But I was not confident. Special thanks to administrative staff for giving me a push at right times. Thanks IBS.

(Remya, South Indian Bank)

My colleagues encouraged me to write JAIIB exam and they referred me to IBS, one among the better and authentic institutes where I can achieve it. Their teaching strategy was entirely different. The online classes helped me a lot to achieve this. They provide us many chances to attend the classes and mock tests which was so helpful. Crash, exam-oriented sessions helped me a lot. Moreover the steps you had given on how to face the examination with effective time management and last hour exam-oriented questions and revision group, telegram all together a great effort. May the journey continue.

(Rehana Rasheed, SBI)

I really thank Team IBS for guiding me to accomplish my goal. Your immense guidance and online classes gave me so much of confidence for attending JAIIB. The classes provided by the faculties are in a simple.....





Curated Cube

Green is antidote to recovering an area that is painted red! Taking a cue from this, RBI has announced issuing Sovereign Green Bonds (SGrB) for ₹ 16000 crs through two weekly auctions in January and February. The proceeds will be exclusively utilised to fund sustainable efforts towards environmental protection in the public sector. While these bonds will have all characteristics of existing sovereign bonds, what the market would be keenly watching is if the coupon for these bonds will be set below the sovereign yield curve. Market has already penned "Greenium" to reflect this likely mark down on the yield curve for the coupon of SGrBs. The initial issuances have been slated for five and ten year tenors. Non-residents can invest in these under the "Fully Accessible Route".

The Discussion Paper issued by RBI nudging banks to move to Expected Loss measuring method from Incurred Loss method being practised by them will test the resilience of banks in adopting sophisticated methods of credit risk management. The dynamic grading of assets into Stage 1, 2 and 3 depending on the assessed credit losses on them would be subject to regulatory validation and prudential floor so that Banks do not enjoy undesirable capital arbitrage that could elevate solvency risk.

(Cube gives a third dimension in geometry. Curated Cube endeavors to conflate events in the market over the past month.)

Feedback.....

way which are informative and they provided additional services like Recorded classes. Study materials, mock tests, practising important questions through WhatsApp and telegram etc. The best thing about this institution is that we can ask and clear doubts at any time with our faculties and also, they frequently motivated us to utilise our precious time to study well which gave us immense confidence. I could learn a lot and train myself to take up the exam seriously. The recorded classes and mock tests provided after the completion of course helped me with my preparation. On the exam day the provided "must read points" were pretty helpful and most of the questions had come from these points and mock tests which were worth for me to clear JAIIB in a right way. All credit goes to Team IBS especially the support staff for their mind blowing cooperation, patience and support which are highly appreciable.

(Anno Jeena, PNB)

The kind of support, guidance, knowledge and motivation that I received from IBS has made me clear both JAIIB & CAIIB in the first attempt with good score. I am deeply impressed by the level of dedication of faculty and non-faculty members of IBS. I am so grateful to all the faculties for the kind of knowledge sharing and guidance they gave me throughout the journey of IBS and beyond that as well. My sincere thanks to admin team for providing all the possible support round the clock and finally yet importantly I thank my co-ordinator for making me to be a part of IBS.

(Kavya H.R. Sri Sudha Co-operative Bank)

JAIIB/CAIIB - NEW BATCH - MAY/JUNE 2023

DATE OF COMMENCEMENT - JAIIB ON 23 JAN 2023 / CAIIB ON 25 JAN 2023





FOURTH PILLAR

CGTMSE TO ALIGN WITH TRADING ACTIVITIES OF MSEs: Due to the increase in credit needs of MSEs under trading activity, CGTMSE has decided to offer guarantee cover for Trading Activity - MSE Retail Trade & MSE Wholesale Trade. The ceiling of cover would be ₹200 lakh, the extent of guarantee coverage and rate of annual guarantee fee would be at par with other activities.

REVISED EXTENT OF GUARANTEE COVERGAE OF CGTMSE: The extent of guarantee coverage has been increased to 85% for ZED certified MSEs, MSEs under aspirational districts, Women and SC/ST entrepreneurs.

For Micro Enterprises the cover is 85% upto ₹5 Lakh, and 75% for above ₹5 Lakh.

For MSEs located in North East Regions (including Sikkim), the cover is 80% upto ₹50 Lakh and 75% above ₹50 Lakh.

The above guidelines are applicable to all guarantees approved on or after 1st December 2022. These are also applicable for the Trading Activity of MSEs.

NATIONALISED BANK CEO's TERMS INCREASED: To bring in young talents to the top positions, GOI has decided to increase the existing terms of 5 years to 10 years for the Whole Time Directors, including the ED, MD and CEO of Nationalised Banks.

SOVEREIGN GREEN BOND: To boost India's efforts towards energy transition, Government has approved Sovereign Green Bond framework on 9th November 2022. Green Bonds are type of debt security instruments for funding projects contributing positively to the climate and ecosystem. These are relatively lower cost of capital as compared to regular bonds. The ultimate goal of investing in Green Bonds is to reduce carbon emissions, waste, and other pollution while conserving natural resources and promoting environmentally conscious business practices.

PROCESSING MANDATES WITH SINGLE-BLOCK-&-MULTIPLE-DEBITS FOR UPI:

Through this, a customer can create a payment mandate in UPI, against a merchant by blocking funds in his bank account for specific purposes, to be debited whenever required. This will be helpful for hotel bookings, purchase of securities in the secondary capital market, purchasing G-secs using RBI's Retail Direct Scheme or any e-commerce transactions etc. by the UPI user.

(Fourth Pillar strives to position beyond the three pillars of Basel and is culled from the Four Estates)





INQUISITIVELY SPEAKING

1) As per recent RBI directives, all the scheduled Small Financial Banks, after completion of at least of operations as Authorized Dealer Category-II, will be eligible for AD Category-I.

- a) 3 years b) 5 years
c) 2 years d) 1 year

2) As per RBI guidelines on digital lending, a borrower shall be given an explicit option to exit digital loan by paying the principal and the proportionate APR without any penalty during the cooling-off/lock-in period, which shall not be less than ___ day(s) for loans having tenor of 7 days or more and ___ day(s) for loans having tenor of less than 7 days.

- a) 2; 1 b) 3; 1 c) 7; 3 d) 10; 3

3) What is the per-day penalty that Income Tax Authority imposes for late filing of TDS returns.

- a) ₹100 b) ₹200 c) ₹250 d) ₹500

4) Which among the following is correct regarding digital rupee (CBDC)?

- a) Cryptocurrency
b) Digital form of Bonds
c) Digital form of legal tender
d) Digital form of SIP

5) What is the orientation of digital currency in India?

- a) Bitcoin process
b) Ethereum
c) Bond Clearing process
d) Blockchain Technology

6. Who conducts the settlement of digital rupee?

- a) Crypto-Coin-Pay b) Coin-Market-Cap
c) CCIL d) RBI

7. What is a Blockchain?

- a) Blockchain is a centralized digital ledger consisting of records called blocks.
b) Blockchain is a decentralized, distributed, digital ledger consisting of records called blocks
c)Blockchain is a digital database maintaining records called blocks
d) None of the above

ANSWER KEY

1.C 2.B 3.B 4.C 5.D 6.C 7.B

Stretch n Speak

ECLGS: Emergency Credit Line Guarantee Scheme

ZED MSE: Zero Defect Zero Effect MSE

NARCL: National Asset Reconstruction Company Ltd.

DIPAM: Department of Investment & Public Asset Management.

CLASSES FOR CERTIFICATE COURSES

Date of commencement

AML KYC & MSME on 22 Jan 2023 / CCP & FOREX on 26 Jan 2023

