



# IBS VIGYAN

## VISIONING BANKERS



### Evangelistically Speaking

**Dear Stakeholders,**

Central Banks world over are now grappling with roiling inflation and limited monetary policy tools to rein in the escalating prices. Some numbers on employment and manufacturing may reflect semblance of revival, but empirical evidence points to recession in major economies. Therefore, Central Bankers are also endeavouring to obfuscate their guidance statements on shift in stance, further rate hikes, pause and similar monetary policy tools. The Monetary Policy Committee's review on 8th February must also be seen in this perspective. Continuance of withdrawal of accommodation in stance of policy and hike in repo rate by 25 basis points are on expected lines.

IIBF has demonstrated its readiness to roll out the Certificate Examinations from June 2023 under revised and augmented syllabus by making available the recommended textbooks. The increase in content has been ranging from 60 to 70% in most of the modules. This demands higher level of preparation for the examinations by all career aspirants in BFSI sector. IBS has dovetailed its course content to equip the candidates with adequate understanding of the added concepts and make them up to date with the syllabus. We are well equipped to meet the demands of the revised syllabus in upskilling the bankers.

**Sincerely Yours**

**Satheesh Kumar. S**

**Managing Director**

### Reflectively Speaking

I have been trying to clear CAIIB from 2015 onwards and had joined many classes and tried many YouTube channels but was not able to pass the exam. This was my last attempt under the existing syllabus. One of my friends recommended IBS. Through systematic learning process supplemented with very useful regular classes of teaching staffs who render the concept and points from examination point of view and follow ups of non-teaching staffs, mock tests of thousands of questions, recorded classes for reference and above all regular interaction of teaching staffs and participants through groups helped me to clear CAIIB this time. I'm thankful to all the support from IBS.

**Vidya V K, Punjab National Bank**

IBS put colours to 2022 in my life. I cleared CAIIB only because of IBS which was my dream for years. I don't have words to praise the faculty for treating everyone as a school child. They will personally ask about our graph of study, the problem that we face etc. Recorded videos and mock tests helped us to manage our studies in our busy daily life. I am sure that with the systematic learning process given by IBS we can clear JAIIB and CAIIB

**Deepa P.G, Union Bank of India**

With the help of IBS, I cleared CAIIB this time. It was my last chance before the syllabus getting reset. IBS helped me a lot in this. I had little time to spare for studies. IBS has morning and evening batches that suits students. All the faculties are well experienced in the respective subjects so that we get a real time knowledge along with concepts and theories.....



## Curated Cube

The review on 8th February 2023 by RBI's Monetary Policy Committee was on expected lines. But some of the announcements could have far reaching impacts in deepening the financial markets. The existing repo market in CROMS of CCIL is not accessible to non-Bank entities to be borrowers of funds. Therefore, the short sellers in government securities had to necessarily rely on other banks to seek the securities they have shorted for covering their positions during the defeasance period. This has morphed into short squeezes that has forced the short sellers to lend money at abysmally low rates to cover the shorted securities. According to Deputy Governor Dr M.D.Patra, as stated in his speech of 22nd November 2022 at the Treasury Heads seminar, the resultant kinks in the yield curve have manifested as transmission and distribution losses in the monetary policy. Therefore, the permission to non-bank entities like mutual funds and insurance companies to participate both ways in the repo market is expected to provide better assured supply of securities to short sellers, that could deepen the markets. The Deputy Governor has gone on record in the same speech that the transmission of policy rate action is full and instantaneous in the uncollateralised overnight markets.

*(Cube gives a third dimension in geometry. Curated Cube endeavors to conflate events in the market over the past month.)*

## Feedback.....

IBS mock test series helped me a lot to complete the tests on time. Great was their exam-oriented crash courses too.

**Archana Reghuraj, Federal Bank**

I heard about IBS from my friends for the first time. They all cleared the exams in the very first attempt. Me too joined the morning batch. The staffs are most experienced and have good teaching ability. They teach with much patience, that too they stress on most important topics and spend time adequately so that everyone understands the subject. Most importantly they always tell which is scoring area while covering all topics. Problems and formulas were made much easier. Thanks to all faculties. Good job and great team. Go ahead.

**Dharani, Karur Vysya Bank**

A friend of mine suggested about IBS coaching for CAIIB when I was at the edge of dropping the efforts for trying for CAIIB after consecutive failure of six attempts. I decided to give a last chance and joined for coaching, for June 2022 exam under regular batch. I cleared my ABM & Retail, but BFM I couldn't clear, but I had hopes I could clear it in the next chance. Initially I started off with the study materials given by IBS and joined under Crash course for BFM. All the faculties gave their best to make the concept clear in the short period. Conceptual knowledge in the subject is the key to crack the exam. Thanks to IBS team for supporting me to achieve my goal.

**Rohini Boban, CSB Bank**

## JAIIB/CAIIB - NEW BATCH - MAY/JUNE 2023

**DATE OF COMMENCEMENT - JAIIB ON 22 FEB 2023 & CAIIB ON 27 FEB 2023**



## FOURTH PILLAR

**MICROFINANCE INSTITUTIONS (MFIs) TRAVEL NOW PAY LATER (TNPL):** Travel season is back after the pandemic. Several holiday-makers are now promoting TNPL for travellers with a good credit profile. Travellers can book air/train tickets, do hotel bookings or book a complete travel package under TNPL, which can be paid by EMI over one month to six months after travelling.

**INCLUDED AS MLI UNDER CGTMSE:** MFIs have been included as Member Lending Institutions by CGTMSE. They join the league constituting public and private sector banks, foreign banks, RRBs, SFBs, UCBs in lending to new enterprises under guarantee cover. The ceiling of guarantee cover would be limited to ₹50 Lakh per MSE borrower.

**CONTRA FUND:** A contra fund comes under an equity mutual fund that follows a unique investment strategy. Of its total assets, a contra fund invests a minimum 65 percent in equity and equity related instruments. Contra fund is an open-ended equity scheme which follows a contrarian strategy

**SYSTEMATIC WITHDRAWAL PLAN (SWP):** A Systematic Withdrawal Plan under Mutual Fund schemes, allows investors to withdraw in a systematic manner. It is just like SIP, but in SIP an investor invests in mutual funds systematically and in SWP an investor withdraws systematically at regular intervals. The best part about SWP is that the investor can decide how much money they want to withdraw periodically, and at the same time continue investing in a particular mutual fund scheme.

**MULTIBAGGER STOCK/SHARE:** Stocks or shares which give returns that are multiples of their cost are called multi-bagger stocks. These are undervalued stocks with strong fundamentals that can act as a great investment option. A stock that doubles its price is called a two-bagger, and if the price grows 10 times, it would be called a 10-bagger. Thus, multi-bagger stocks are those stocks whose prices have risen multiple times their investment values.

*(Fourth Pillar strives to position beyond the three pillars of Basel and is culled from the Four Estates)*



## INQUISITIVELY SPEAKING

1. Which State has introduced the first digital Lok Adalat?

- a) Karnataka
- b) Maharashtra
- c) Rajasthan
- d) Odisha

2. The Chief Compliance Officer of a Bank should not be given any responsibility which brings elements of conflict of interest, especially any role relating to business, is known as:

- a) Double hatting
- b) Dual hatting
- c) Multi hatting
- d) Square hatting

3. As per RBI guidelines, any future scheme launched by CGTMSE, NCGTC etc., in order to be eligible for 0% risk weight by Banks, shall provide for settlement of the eligible guaranteed claims within \_\_\_\_ days from the date of lodgement, and the lodgement shall be permitted within \_\_\_\_ days from the date of default.

- a) 90 days and 30 days
- b) 30 days and 60 days
- c) 60 days and 90 days
- d) None of the above

4. Member Banks should maintain RTGS transaction data for at least ..... Years or such time as prescribed by RBI from time to time.

- a) 5
- b) 7
- c) 10
- d) 15

5. Which Indian state has the maximum number of women SHGs?

- a) Maharashtra
- b) Haryana
- c) Madhya Pradesh
- d) Andhra Pradesh

6. For a borrower to be declared as a Willful Defaulter by a bank, the cut-off limit of amount outstanding is ₹.... lakhs or more.

- a) 5
- b) 10
- c) 25
- d) 50

7. Banks shall ensure that the Note sorting machines are tested for accuracy and consistency on a \_\_\_\_\_ basis and recalibrated, if required.

- a) Fortnightly
- b) Monthly
- c) Quarterly
- d) Half yearly

### ANSWER KEY

1.C 2.B 3.B 4.C 5.D 6.C 7.C

### Stretch n Speak

**FSWM: Financially Sound and Well Managed.**

**MIFOR: Mumbai Interbank Forward Outright Rate.**

**CPFIR: Central Payments Fraud Information Registry.**

**FSDC: Financial Stability Development Council.**

**JAIIB/CAIIB - HINDI BATCH - MAY/JUNE 2023**  
**DATE OF COMMENCEMENT - 27 FEB 2023**

